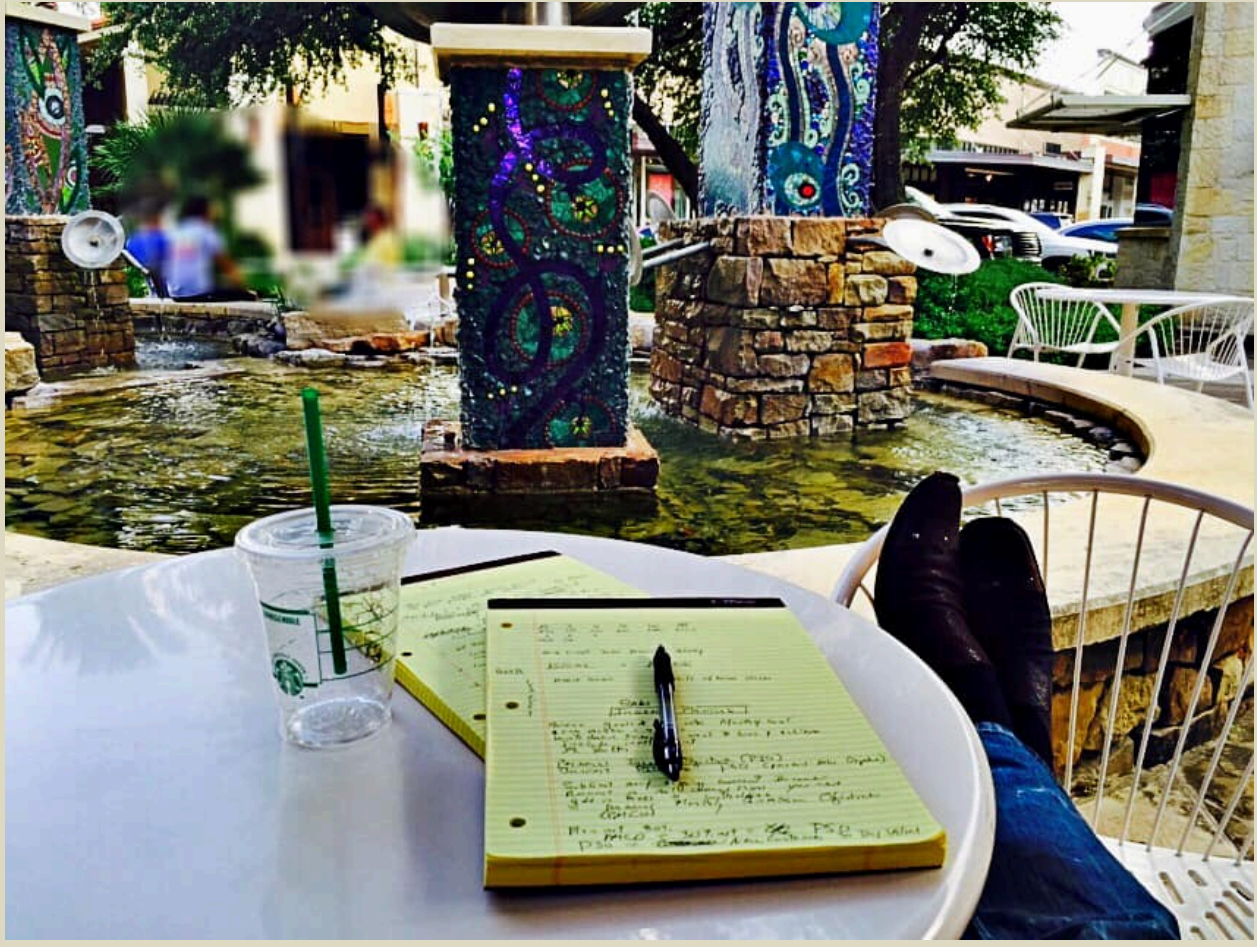


HOW TO CREATE YOUR PERSONAL INTERNET MARKETING INCOME PLAN FOR YOUR NEEDS, DREAMS AND WISH LIST



By the end of today's report, you'll know exactly how to create your Internet Marketing Income Plan.

I'll start by saying I got the idea from a fantastic book called *Ready, Set, Sell* by Don Mastrangelo, which is actually a book for sales people. And if you

own [Book of Secrets](#), you KNOW how I borrow ideas from other industries and fields.

Don trains sales people who are brand new to selling.

He developed a method to translate your lifestyle goals into sales goals. And from sales goals into a specific activity plan. Here is why this will help you:

1. Without it, you'll lack the motivation to follow through
2. You won't have an urgency for what you want to accomplish in a month
3. You'll bounce from thing to thing without any real plan

What Don found was that most sales people just had a goal of "make cold calls and get sales." They didn't have any real big picture. He developed a formula that said for every 100 contacts with potential decision makers, he'd get 4 hot leads and 16 warm ones. The hot leads should buy within 30 days. The warm leads go into follow up.

With this knowledge, a sales rep realizes it's a numbers game and doesn't get so discouraged by no's. He also found that only about 20% of sales reps would stick to their activity plan. Then they'd wonder why "it wasn't working for them." When he checked their numbers, he found out it wasn't the system, it was simply that their activity level wasn't on target.

To translate this into Internet marketing, requires some tweaks.

1. Translate Lifestyle Objectives Into Monthly Money Requirements

Example. You want to take a vacation with your family this year that will cost \$5,000. Divide \$5,000 by 12 months and you get \$416. Call it \$400 a month.

Let's say you have a \$7000 balance on a credit card you need to eliminate. $7,000 / 12 = \$583$ per month

You want to buy a widget that costs \$1500. Divide $1500 / 12 = 125$ / month

Just as an example here are some numbers. You obviously need to plug in YOUR numbers and translate them to monthly requirements.

- * House payment: 1800 / month
- * Food: \$500
- * Car: \$500
- * Vacation: \$400
- * Pay off debt: \$600
- * Insurance: 200
- * Health insurance: \$300
- * Buy new laptop: 166 / month

Right there we have \$3516 but the list isn't complete. Let's say you total up your lifestyle objectives and they come to \$8,000 / month. Yours may be less or more.

2. Translate your monthly money requirements into sales objectives

In Amazing Formula Reloaded, one of the things I'm going to focus on is how to create a COURSE that sells for \$1,000 to \$2,000 AND how to sell it via an automated webinar and Facebook ads.

It's a LOT simpler than ever before to create a \$1,000 course. Or a \$500 course.

Nicholas Kusmich runs Facebook ads for different marketers. He's an agency. Today he posted that most of the campaigns he runs ads for get a 30% registration rate for webinars. And 65% or better show up because of the automation (30% or less is average for live webinars...these are automated). And an average of 1% to 3% buy from the automated webinars compared to 8% to 10% on live webinars.

You need to make \$8,000 a month. For a \$1,000 course, here are the numbers:

sales needed: 8
 1% close rate = 100 attendees needed
 # registrations needed = 153
 Cost per registration = \$5 to \$7

If we choose an average of \$6 per webinar registration, the cost is \$918.

That means you're spending \$918 to get a \$1,000 sale. Not real great. Keep in mind, the \$5 to \$7 is the cost per registration in Internet marketing. In other niches, people are paying .65 to \$3.00 per registration. At \$3 your cost would be \$500 and you'd make \$1,000 on a 1% close rate.

But if you ran those numbers daily, you'd still have an AUTOMATED \$2,000 a month. And if you could get registrations for \$5 each, you'd make \$235 a day x 30 = \$7050.

But to hit your \$8000 a month, you need:

1. Work on your webinar pitch to get it to close 2%.
2. Work on your follow up emails to close another 1%
3. Have another \$1,000 sale AFTER the main sale
4. Lower your cost per registration to \$5.00 AND do email follow up

If you have 30 new buyers a month and offer coaching, you could easily hit your numbers.

How to Translate Your Sales Objective Into Monthly and Daily Activities

We know you need 8 g's a month. Fair enough.

Next you need to figure out how much stuff you gotta SELL in order to give you that income.

I showed how you could do that with a \$1,000 course. But now let's do it with plain ol' ordinary info products. No big ticket.

First let's assume you have your OWN products AND you have sales data. Don't worry. If you have no sales data at all, I'll show you what to do in a second. Just hang with me.

- a. Add up total number of purchases for a year or however many months of data you do have.

b. Divide by your number of sales for the year or the number of months under consideration.

c. That gives you the AVERAGE \$ amount per purchase.

For example, if you had \$50,000 in sales and 714 transactions total, you divide \$50,000 by 714 and you get \$70. I ran my own numbers recently and my figure is \$200 after 60 days. But let's keep this something very achievable.

Goal: \$8000 / month

Average sale: \$70

Divide \$8000 / 70 = 114

To hit your sales goal of \$8000, you need 114 sales per month. That is 28 sales per week.

HOWEVER, you don't NET \$70 per sale. If you run an affiliate program as your main source of new customers, you *probably* net out an average of \$50, meaning that 30% go to commissions. The reason is, even though you pay out 50%, you sell some products that don't pay a commission. You also have sales based on word of mouth and referrals.

You need to calculate this for YOUR business. In general, it'll run 15% to 30% commissions as a % of gross sales.

In this case, we'll use \$50 as the figure. $\$8000 / \$50 = 160$ sales needed

You also have to take into account overhead and such. If your business has a 50% overhead, you need $160 \text{ sales} \times 2 = 320$.

In the FIRST above example, we guesstimated we need 320 sales a month that net us \$50 but also provide an extra 50% towards overhead. Fair enough.

Goal: 320 sales per month

Think about this:

1. If you have 100 sales a month from your list by DEFAULT just from promoting your standard things and affiliate products with broadcasts

2. If you have 100 sales a month from a membership / recurring billing / widget of the month

3. You only NEED 100 new sales per month to hit your goal, and this is pretty darned easy to get, as you'll see

You can pretty easily make 100 sales from a really, really mediocre product launch only promoted by 1-3 affiliates. That's something people do every day on JV Zoo and the Warrior Forum. It's not even a particularly good result.

And you can do the SAME thing from paid media or an affiliate program outside the Internet marketing niche.

Let's Drill Down Further

It's really not that hard to create and sell a \$49 product. I'm not saying you can do it with little or no skill and a halfway effort. I'm going to assume you know that in business, you've gotta be good at whatever you do. Having said that, thousands and thousands of people have created and sold \$49 products and much higher.

If you dispute that, sign up as an affiliate on JVZoo.com and on the Warrior Forum. Their sales figures and conversion percents are public information.

JV Zoo just hit \$200 MILLION in sales. So if you're the skeptical type, it's ok. But get over it. There's 100 million in sales that says it CAN be done by normal people who aren't exactly rocket scientists. Talented? Many are. Hard working? Some are. Rocket scientists? No.

Enough said. You do NOT have to launch on JV Zoo. If you're in a non-IM niche, you use affiliates. Or you can accomplish the exact same thing by buying ads.

Now, hitting 50 to 100 sales on JV Zoo or Warrior Forum isn't exactly a hat trick. True, some people launch stuff that only sells 10 copies. But there are also a lot of people that sell 250, 500, 1000 and more copies. If you're chosen as JV Zoo offer of the day, that'll probably give you an extra 250 sales right there. Every single day of the month people are doing 1,000

units in sales. Again, all the numbers of public info, so I don't expect you to take my word for this.

Let's say you launch ONE product a month that brings in 100 sales. You now have 100 buyers you can make other offers to.

Do that for 6 months in a row and you have 600 BUYERS.

What you do is start running some numbers:

- * 100 sales from launch
- * 100 sales from buyers list broadcast emails
- * 100 sales from \$50 a month membership site / coaching program / widget of the month

There are your 300 sales right there.

Let's say you have a \$500 product and sell SIX copies the whole month.

$6 \times \$500 = \$3000.$

That leaves you with needing only another \$3000.

$\$5,000 / \$49 = 102$

Now you do one launch that is pretty darned average and you do 100 sales, 200 sales, 300 sales. You crush that number.

Or maybe instead of a \$49 a month membership site you have a \$300 a month coaching program. One of my friends pushed launches hard the past 3 months. From his post launch webinars, he has 85 people on recurring billing @ \$300 a month = \$25,500 per month.

Here's a Scenario For You

Let's say you've launched one product a month for 6 months.

You now have by DEFAULT 3 sales a day from your list. That is 100 a month.

Now you only need 200 more.

You could have 100 @ \$50 / month.

That leaves you needing 100.

You do a very, very average launch that only does 100 units and you met your goal. Plus, you'll put 10% of 20% of those onto your monthly program. As you get BETTER, you might find yourself doing 200, 300 or 500 units a month on your new product launches.

Does that make sense?

If you follow launch groups, you'll see BRAND NEW people will OFTEN do 500 or 1,000 units on a launch. Again, I'm not talking something here that normal, reasonably average people don't do almost every day.

That does NOT equate to being lousy at what you do and making it. You have to be SKILLED and GOOD at what you do. This is a given in business. I don't care the business. There just aren't many businesses out there where you can be BAD at what you do and survive and thrive over time.

But the SAME is true for jobs. If you SUCK at your job, you probably won't keep it for long. Even people working at a fast food job get fired if they suck *too* bad!

If over time you develop your relationships with affiliates and you work your way up to averaging 300 sales per launch AND you average \$50 in NET sales per new customer 30 days (this is very doable), or around \$70 to \$150 gross sales per customer, you hit your goal.

If you continue to build some relationships with affiliates and develop better skills, you might start averaging 400, 500 or more per launch and crush your goals.

The thing to keep in mind on launches is the \$ from the launch go to the commissions and affiliate prizes. It's PROBABLY a break even thing for you. HOWEVER, those people all go into your 30-day autoresponder sequence. AND in addition, while the buyers are still hot and love you, you hold a webinar and sell your \$50 or \$100 a month recurring billing

something or the other. Could be coaching, a membership site, widget of the month, software access or service. Whatever that little ol' mind of yours can dream up.

How to Apply This To YOUR Lifestyle Objectives

- a. Make a list of your income needs
- b. Translate those into monthly \$ amounts
- c. Translate the monthly \$ amounts into a sales objective
- d. Brainstorm a list of ways you could meet the sales objective

If you don't have figures based on your own experience, ask others, look at industry averages and make an educated guess. At LEAST you have a starting point and clear goals.

e. Track your sales objective

If you don't have sales yet, you may start by tracking opt ins, THEN start tracking daily sales as they come in. If you ALREADY have sales coming in fairly often then keep a chart that tracks your daily SALES vs. your objective for the month. That way you know on X date you have 63 sales and you need X more to meet your goal for the month.

This is how you keep your FOCUS. Of course, if you're using the Profit Planner, you're also tracking your customer value as well as # new customers. But if you don't have that or don't WANNA GET IT or whatever, then just stick some paper up on the wall and create a tracking system.

- f. Translate everything down to daily activities

If you know you need to launch a new product monthly, then this has to translate INTO your weekly and daily activities. In the Profit Planner I call these injections. And we keep a list of the top 10 injections each month. But however you do it is good. You just have to translate things into daily ACTIVITIES.

- g. If you're not coming close to making the sales you need, then FIRST make sure you're doing the ACTIVITIES required. If you ARE and it's still not working then THIS is what you do...

Normally, a new sales goal or a sales goal at ALL requires SKILLS and KNOWLEDGE. Figure out what it is you don't know or what you know HOW to do but haven't practiced enough to acquire the skill. Getting the knowledge or skill becomes your most critical GOAL for the month. The question you have to answer is if your issue is a lack of the activity needed or is a skills and knowledge gap. A lot of times people *think* it's a knowledge or skills issue and the flat out truth is they haven't met the ACTIVITY goals.

If you have a goal that is a stretch, then part of it is what knowledge do you need to get and skill do you need to develop to REACH the goal. Hopefully this is fairly obvious and apparent. You need knowledge and skills to DO the activities it takes to generate the SALES you need to create the INCOME that funds your LIFESTYLE. If you have no desire to obtain new knowledge and skills, you probably should look at doing self development because there's a gap in your understanding of cause and effect. Knowledge begets SKILL begets ability to generate sales begets ability to meet income goals begets lifestyle.

Best wishes,

Marlon



The Road Not Taken

Two roads diverged in a yellow wood,
And sorry I could not travel both
And be one traveler, long I stood
And looked down one as far as I could
To where it bent in the undergrowth;

Then took the other, as just as fair,
And having perhaps the better claim
Because it was grassy and wanted wear,
Though as for that the passing there
Had worn them really about the same,

And both that morning equally lay
In leaves no step had trodden black.
Oh, I marked the first for another day!
Yet knowing how way leads on to way
I doubted if I should ever come back.

I shall be telling this with a sigh
Somewhere ages and ages hence:
Two roads diverged in a wood, and I,
I took the one less traveled by,
And that has made all the difference.

Robert Frost